



Risk Management Policy

1. INTRODUCTION

Life Skills & Adventures is committed to the effective management of risk. The purpose of this policy is to ensure that:

- Appropriate systems are in place to identify to the extent that is reasonably practicable, material risks that the LSA faces in conducting its business.
- The potential impact of identified risks is understood and appropriate limits are set to assist in the management of exposures to those risks.
- Responsibilities are delegated to management to identify, manage and control risks.
- An effective risk management system and risk controls are in place for all entities.
- Any material changes to LSA's risk profile are noted, monitored and disclosed.
- The safety of employees, volunteers, members, participants, contractors, donors and board are given the highest priority in their interaction with Life Skills & Adventures and the public.
- Buildings, facilities, equipment, materials, copyright, trademarks, people and reputation are protected in such a way that characterises responsible stewardship.
- Life Skills & Adventures conforms to all legal and regulatory requirements.
- Life Skills & Adventures provides a safe physical environment for any person who is likely to come in contact with its property and premises.
- The financial and governance controls adequately protect the assets of the organisation.

2. POLICY

The Risk Management policy ensures that all risks that could have a material impact on Life Skills & Adventures, including those related to:

- People
- Strategic Planning (including financial performance)
- Customers
- Contractors and Contractual
- Assets
- Reputation
- Health
- Safety
- Quality
- Environment

are identified, managed, controlled and monitored.

Life Skills & Adventures commits itself to continuous quality improvement and business excellence that are an integral component of LSA's management of risk.

The Directors will provide oversight of the Risk Management Framework and discharge their director's duties and monitor the organisation's performance through internal and external reporting systems.

3. DEFINITIONS

Risk Management Risk management is the identification, assessment, and prioritisation of risks followed by coordinated and economical application of resources to minimise, monitor, and control the probability and/or impact of events or to maximise the realisation of opportunities.

4. SCOPE

The scope of this policy applies to all activities and approved Camp Programs undertaken by Life Skills & Adventures.

5. ROLES AND RESPONSIBILITIES

Department/Area	Role/Responsibility
Directors	The Directors responsible for: <ul style="list-style-type: none">● overseeing the effectiveness of the Risk Management System.● monitoring compliance against the requirements of the Risk Management System and reviewing adequacy of controls.● reviewing the risk profile of LSA and approving the policy for the ongoing identification and management of risks● reviewing the LSA's capacity to absorb risk and approving the aggregate exposure limits● requiring the provision of reports on the performance of systems used to identify and manage risks and regularly reviewing these reports.
Operations	All Carers/Camp Leaders will be provided with this policy annually and are responsible for the daily implementation of the policy.
Company Director	Is responsible for ensuring suitable resources and support systems to enable compliance with this policy. Drive the consultation process and provide leadership and advice on the continuous improvement of the policy. Responsible for the development, monitoring and review of the Policy and related systems, ensuring all content meets all legislated requirements.
Company Director	Approve the Policy and Provide official sign off on the Policy

6. MONITORING, EVALUATION AND REVIEW

The ongoing monitoring and compliance of this policy will be overseen by the LSA Director. Each program will complete an annual self-assessment against this procedure, associated policy and the legislated standards from which it was drawn.

The evaluation of the policy will be facilitated by the LSA Director using stakeholder feedback to drive continuous improvement and reflect service users' comments where practical.